



Working with producers to maximize their return on carbon emission reduction credits.

LEASE ADDENDUM

This Agreement dated the \_\_\_ day of \_\_\_\_\_, 20\_\_.

BETWEEN:

\_\_\_\_\_ (hereinafter referred to as the "Landlord")

- and -

\_\_\_\_\_ (hereinafter referred to as the "Tenant")

WHEREAS:

A. The Landlord and Tenant are parties to a Lease Agreement dated \_\_\_\_\_, 20\_\_ (the "Lease"), where the Landlord leased to the Tenant certain farmland legally described as follows: (attach a Schedule if necessary)

(the "Leased Premises").

B. The parties wish to add to the Lease to clarify ownership of carbon offset credits resulting from the farming practises of the Tenant on the Leased Premises;

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT in consideration of the payment of the sum of \$1, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The parties agree to the following:

- Three checkbox options regarding carbon offset credit ownership: Tenant, Landlord, or shared distribution.

2. The parties agree that the Tenant shall have title to all the carbon offset credits in respect of the Leased Premises for the purposes of agreements relating to the sale of those credits, and that the Tenant shall account to the Landlord for the Landlord's portion(s) of such Credits, and the Landlord agrees that parties purchasing the Credits from the Tenant shall be entitled to rely upon this agreement in that respect.

3. The parties agree, by initialing this clause, that Terra Verde Emissions Credits Inc., as Purchaser of the Credits shall account to the Landlord and to the Tenant for the sales of the credits in accordance with the above terms (with payments to be made directly to each at addresses provided by each). Tenant initials: \_\_\_\_\_ Landlord initials: \_\_\_\_\_.

4. This agreement shall be binding on and enure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF the parties have set their hands and seals as of the date first above written.

SIGNED and DELIVERED in the presence of: Witness lines for Landlord and Tenant.